

MENHENIOT PARISH COUNCIL

Financial Outturn 2023-2024

prepared

05/02/2024

9 months

			Annual Budget	Period Budget	Period Actual	Period Variance	Period Variance
			£	£	£	£	%
Gross Expenditure							
1	Parks & Open spaces						
	1.1	Grasscutting	5952	4464	7877	3413	76%
	1.2	Strimming	0	0	0	0	0%
	1.3	Weed spraying	0	0	0	0	#DIV/0!
	1.4	Other expenses	4300	3225	17179	13954	433%
	1.5	Menheniot Green	1000	750	601	-149	-20%
	sub total		11252	8439	25657	17218	204%
2	General Administration						
	2.1	Salaries	9867	7400	7871	470	6%
	2.2	Audit fees	400	300	410	110	37%
	2.3	Other expenses	4132	3099	3587	488	16%
	2.4	Fees & elections	0	0	1520	1520	0%
	sub total		14399	10800	13388	2589	24%
3	Allotments						
	3.1	Rent	80	60	47	-13	-22%
	3.2	Maintenance	100	75	262	187	250%
	sub total	Expenditure	180	135	309	174	129%
4	Public toilets						
	4.1	Cleaner salary	3150	2363	2137	-226	-10%
	4.2	Maintenance	395	296	234	-62	-21%
	4.3	Water	400	300	218	-82	-27%
	sub total	Expenditure	3945	2959	2589	-370	-12%
5	Public lighting						
	5.1	Electricity	0	0	0	0	
	5.2	Maintenance	0	0	0	0	
	sub total		0	0	0	0	
6	Donations						
	6.1	Donations	500	375	280	-95	-25%
	6.2	Grants	0	0	1200	1200	0%
	sub total		500	375	1480	1105	295%
6E	Neighbourhood Plan						
	6E1	Projects	0	0	0	0	0%
	TOTAL		30276	22707	43423	20716	91%
			Annual Budget	Period Budget	Period Actual	Period Variance	Period Variance
Gross Income							
7	Statutory & Discretionary						
	7.1	Council precept	25200	18900	25200	6300	25%
	7.2	CTS Grant	0	0	0	0	#DIV/0!
	7.3	Allotment rentals	265	199	0	-199	-75%

	7.4	Parish paths grants LMP	728	546	849	303	42%
	7.5	Grants	0	0	0		
	7.6	Fees & Other Income	61	46	260	214	0%
	7.7	Bank interest	550	413	1232	819	149%
	7.8	Miscellaneous	0	0	5867	5867	0%
	7.9	From General Reserve	3472	2604			
	TOTAL		30276	22707	33408	13305	44%

Q3 Oct-Dec 2023

Commentary compares period budgeted income and expenses against actual where the variance is more than 15% or £250¹

	Item	Comments
1.0	Parks & Open Spaces	1.1 Grasscutting. Figure is skewed towards summer mowing (£3213 excess) 1.3 Annual invoice for Insurance paid (£1205) and CALC membership (£608) 1.4 Expenses not budgeted for: Playground repairs (£7603)[24/7/23]; Fingerposts (£650) [7/8/23]; Bench for Hartmeade (£415) [20/9/23]; Fence replacement (£4906) [28/9/23]. These items funded from reserves.
2.0	General Administration	2.1 Backpay for salary increase (£413) [18/12/23] 2.2 Audit free from annual audit (£100 excess) 2.3 Annual invoice for insurance (£1028 excess) 2.3 Annual invoice for CALC membership (£590); Web space (£152) [21/8/23]; Bus hire (£117) [28/9/23] 2.4 Legal fees Coodes (£1520) [18/12/23] paid from General Reserve.
3.0	Allotments	No comments
4.0	Public Toilets	No comments
5.0	Public lighting	No comments
6.0	Donations	No comment
6E	Neighbourhood Plan	No comment. MNP project now completed.
7.0	Precept & Other Income	7.1 Biannual payment received in full (£6300 excess)

Notes

The 'Period Budget' is a simple calculation made by estimating the percentage of expenditure that might be expected in the reporting period. This may be skewed where annual payments are made, or invoices are not received during the period.

Commentary compares budgeted expenses against those funded by precept income, unless highlighted otherwise.

¹ Financial Regulation s1.38